

Client: John Laing
Source: Investment Adviser (Main)
Date: 11 April 2011
Page: 18
Reach: 15088
Size: 88cm2
Value: 520.08

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Laing fund invests in PPPs and PFIs

The £270.2m John Laing Infrastructure fund is to put the proceeds of its £274m share issue to work in four Public Private Partnership (PPP) and Private Finance Initiative (PFI) projects.

The trust, launched on November 29 2010, invests in projects operated by property and infrastructure development firm John Laing and is making acquisitions totalling £26.2m.

These include a stake in a psychiatric hospital, a stake in the Queen Elizabeth Hospital in

Greenwich, a community centre, and a stake in the Cleveland police headquarters.

The fund is managed by Andrews Charlesworth and David Marshall. Mr Charlesworth said: "The golden rule for investing is that the country is economically stable, so we are looking at projects in Germany, France and the US, as well as developing markets such as South America and the Far East."

The trust's biggest country holding is the UK, accounting for 67.5 per cent of the portfolio.