

JLIF continues strong performance

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[StockMarketWire.com](#) - John Laing Infrastructure [Fund's](#) portfolio showed strong underlying growth of 6.8% to £450.8m in the nine months to the end of September - equivalent to 9.1% on an annualised basis.

Actual portfolio value increased by £70.3m over the period and the net [asset](#) value was £483.0m at 30 September, excluding the dividend of £11.0m paid on 19 October.

Chairman Paul Lester said: "JLIF has continued its strong performance. Since the announcement of our interim results shareholders have subscribed over £90m of [equity](#), including the placing of £30m from John Laing, and acquired £88.6m of assets.

"This takes total [funds](#) raised in 2012 to £126.4m.

"JLIF's most recent capital raise was significantly oversubscribed representing demand for the low-risk return provided by an investment in JLIF shares.

"JLIF is actively bidding for new, attractive opportunities in the market and remains optimistic for the foreseeable [future](#)."

At 8:42am: [[LON:JLIF](#)] share price was +0.05p at 108.9p

Story provided by [StockMarketWire.com](#)